

Farmers Merchants Bank
Loan to Deposit Ratio
By Quarters
\$ in 000's

| Quarter | Ratio | Loans | Deposits |
|------------|--------|-----------|-----------|
| 6/30/2013 | 65.30% | \$67,322 | \$103,101 |
| 9/30/2013 | 69.01% | \$71,132 | \$103,070 |
| 12/31/2013 | 72.10% | \$72,016 | \$99,879 |
| 3/31/2014 | 67.88% | \$69,827 | \$102,869 |
| 6/30/2014 | 74.35% | \$73,283 | \$98,567 |
| 9/30/2014 | 76.46% | \$76,461 | \$100,003 |
| 12/31/2015 | 79.72% | \$78,409 | \$98,357 |
| 3/31/2015 | 78.51% | \$81,164 | \$103,381 |
| 6/30/2015 | 78.38% | \$80,767 | \$103,048 |
| 9/30/2015 | 77.65% | \$81,487 | \$104,939 |
| 12/31/2015 | 76.45% | \$83,382 | \$109,070 |
| 3/31/2016 | 71.63% | \$80,458 | \$112,330 |
| 6/30/2016 | 82.41% | \$91,624 | \$111,185 |
| 9/30/2016 | 81.10% | \$93,326 | \$115,079 |
| 12/31/2016 | 80.83% | \$93,124 | \$115,215 |
| 3/31/2017 | 81.32% | \$93,596 | \$115,102 |
| 6/30/2017 | 84.05% | \$99,241 | \$118,078 |
| 9/30/2017 | 80.00% | \$100,200 | \$125,255 |
| 12/31/2017 | 82.71% | \$103,511 | \$125,146 |
| 3/31/2018 | 84.99% | \$110,763 | \$130,322 |
| 6/30/2018 | 89.43% | \$113,935 | \$127,401 |
| 9/30/2018 | 89.34% | \$115,413 | \$129,180 |
| 12/31/2018 | 87.99% | \$116,146 | \$132,001 |
| 3/31/2019 | 89.19% | \$120,632 | \$135,251 |
| 6/30/2019 | 87.91% | \$124,711 | \$141,870 |
| 9/30/2019 | 94.06% | \$134,960 | \$143,490 |
| 12/31/2019 | 89.84% | \$135,919 | \$151,294 |
| 3/31/2020 | 91.12% | \$140,961 | \$154,703 |
| 6/30/2020 | 89.19% | \$164,118 | \$184,012 |
| 9/30/2020 | 94.06% | \$134,960 | \$143,490 |
| 12/31/2020 | 85.41% | \$159,597 | \$186,864 |
| 3/31/2021 | 80.55% | \$173,074 | \$214,857 |
| 6/30/2021 | 80.88% | \$174,449 | \$215,681 |
| 9/30/2021 | 74.17% | \$164,002 | \$221,102 |
| 12/31/2021 | 76.64% | \$171,275 | \$223,489 |
| 3/31/2022 | 74.28% | \$169,108 | \$227,669 |
| 6/30/2022 | 76.61% | \$179,769 | \$234,670 |
| 9/30/2022 | 75.49% | \$186,622 | \$247,198 |
| 12/31/2022 | 81.98% | \$194,551 | \$237,318 |
| 3/31/2023 | 80.83% | \$198,917 | \$246,103 |
| 6/30/2023 | 86.78% | \$205,409 | \$236,693 |
| 9/30/2023 | 88.09% | \$213,763 | \$242,663 |
| 12/31/2023 | 90.20% | \$223,571 | \$247,872 |
| 3/31/2024 | 93.34% | \$233,674 | \$250,335 |
| 6/30/2024 | 86.87% | \$244,072 | \$280,976 |
| 9/30/2024 | 90.17% | \$252,142 | \$279,618 |
| 12/31/2024 | 94.64% | \$262,657 | \$277,524 |
| 3/31/2025 | 94.50% | \$269,379 | \$285,057 |